Economic Morality: Ancient to Modern Readings

Edited by Henry C. Clark and Eric Allison

Lexington Books (November 2014)
ISBN: 978-0-7391-9250-4
353 pages
<table>
<thead>
<tr>
<th>PART ONE: Greeks and Romans</th>
<th>1</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.1 Plato, <em>Republic</em>, Bk. II.369-374, VIII.550-556</td>
<td>1</td>
</tr>
<tr>
<td>1.2 Plato, <em>Laws</em>, Bk. V.742-745, XI.913-920</td>
<td>12</td>
</tr>
<tr>
<td>1.3 Aristotle, <em>Nicomachean Ethics</em>, I.4-5, 9-10, V.5</td>
<td>18</td>
</tr>
<tr>
<td>1.4 Aristotle, <em>Politics</em>, I.8-11</td>
<td>25</td>
</tr>
<tr>
<td>1.5 Cicero, <em>De Officiis</em> (On Duties), I.14, III.15-17</td>
<td>32</td>
</tr>
<tr>
<td>1.6 Ovid, “The Myth of King Midas” in <em>Metamorphoses</em>, Bk. XI.81-145</td>
<td>36</td>
</tr>
<tr>
<td>1.7 Plutarch “Of the Love of Wealth,” in <em>Moralia</em></td>
<td>38</td>
</tr>
<tr>
<td>1.8 Plutarch, “Life of Lycurgus,” in <em>Parallel Lives</em>, §9-11</td>
<td>46</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>PART TWO: Religious Traditions</th>
<th>51</th>
</tr>
</thead>
<tbody>
<tr>
<td>2.1 The Bible</td>
<td>51</td>
</tr>
<tr>
<td>Proverbs 11:28, 13:11</td>
<td></td>
</tr>
<tr>
<td><em>The New Testament</em>:</td>
<td>54</td>
</tr>
</tbody>
</table>
2.4 Hugh of St. Victor, *Didascalicon*, Bk. 2, chs. 20 ("Mechanical Arts") and 23 ("Commerce")

2.5 Francis of Assisi, "Instances Against Money" in *The Lives of St. Francis of Assisi* by Thomas of Celano XXXV.65–XXXVIII.68

2.6 Thomas Aquinas, *Summa Theologica*, Ila Ilae Q. 66 Art. 1-2, Q. 77 Art. 1-4

2.7 Ibn Khaldun, *The Muqaddimah: An Introduction to History*, ch. 5, §1-2, 5-6, 8-9, 14

PART THREE: Renaissance and Reformation

3.1 Benedetto Cotrugli, *Treatise on Merchandise*, bk. 3

3.2 Thomas More, *Utopia*, final pages

3.3 Martin Luther, "On Trading and Usury”

PART FOUR: The Seventeenth Century

4.1 Hugo Grotius—*The Rights of War and Peace*, I: v-xi

4.2 Thomas Hobbes, *Leviathan*, ch. 13

4.3 Pieter De la Court, *Political Maxims of the State of Holland*, chs. 1, 14-15


PART FIVE: The Eighteenth Century

5.1 Bernard Mandeville, “The Grumbling Hive,” in *Fable of the Bees*

5.2 Voltaire, “Presbyterianism” and “Commerce” in *Philosophical Letters*
5.3 Montesquieu, *The Spirit of the Laws*, XX.1-2 164

5.4 David Hume, “Of Commerce,” in *Political Discourses* 165

5.5 Jean-Jacques Rousseau, *Discourse on the Origins of Inequality* 175

*Among Men*, pt. 2

5.6 Adam Smith, *The Theory of Moral Sentiments*, V.2.7-16 185


**PART SIX: The Nineteenth Century** 195

6.1 Benjamin Constant, “On Ancient and Modern Liberty Compared” 195

6.2 Alexis de Tocqueville, *Democracy in America*, vol. 2, bk. 2, pt. 2, chs. 2, 8, 10, 11, 13, 14 202

6.3 Pierre-Joseph Proudhon, *What is Property?*, selections 216

6.4 Karl Marx, “Alienated (or ‘Estranged’) Labor” in *Economic and Philosophic Manuscripts of 1844* 225

6.5 Frederic Bastiat, *The Law*, selections 236

6.6 Henry Thoreau, “Economy” in *Walden* 241

6.7 Samuel Smiles, *Self Help* ch. 1 245

6.8 William Graham Sumner, “What Social Classes Owe Each Other” 249

6.9 Andrew Carnegie, “The Gospel of Wealth” 255


**PART SEVEN: The Twentieth Century** 275
7.1 Georg Simmel, “Individual Freedom” in *The Philosophy of Money*, ch. 4 275
7.3 Marcel Mauss, “Moral Conclusions” in *The Gift* 289
7.4 John Maynard Keynes, “Economic Possibilities for our Grandchildren” 295
7.5 Ludwig von Mises, *Liberalism: The Classical Tradition*, ch. 1 300
7.7 Friedrich von Hayek, “The Moral Element in Free Enterprise” 312
7.9 John Rawls, “The Concept of Justice in Political Economy,” in *A Theory of Justice*, ch. 5, §41 327
7.11 Daniel Bell, *The Cultural Contradictions of Capitalism*, pt. 1, ch. 1. 342
7.12 Irving Kristol, “When Virtue Loses All Her Loveliness,” in *Two Cheers for Capitalism* 346

Index 353
About the Editors 363